



## Target to Anchor New Power Center in San Luis Obispo

7/20/10

National discount retailer Target picked up a 10-acre site in San Luis Obispo for construction of a new 140k sf store. The new Target will be the main anchor tenant at the Prefumo Creek Commons shopping center in San Luis Obispo.

Currently under construction at the corner of Los Osos Valley Rd at Froom Ranch Way, Prefumo Creek Commons will be a 191k sf power center just off Hwy 101. Target will be responsible for building their store on the property, while the local Madonna family will build out the balance of the center.

The Prefumo Creek Commons is located directly across from the Irish Hills Plaza shopping center, which boasts key retailers such as Costco, Home Depot, Office Max, PetSmart, BevMo! and Old Navy. Recent signings at Irish Hills Plaza include a 26k sf TJMaxx superstore and New Frontiers Natural Foods Market of over 30k sf.

Clarice Clarke and Stephen Leider of Lee & Associates represented the property owner in the deal. According to Clarke, other tenants occupying the remainder of the center will be announced soon and Target's grand opening is anticipated for the spring/summer of 2011.

Use [SUBLEASE.COM](#) to market spaces available for lease.

Use [RENTV PROPERTY LISTINGS](#) to market properties for sale.